

# EXTRACTIVE INDUSTRIES in the UK

## UK EITI: A global leader

As a major producer of oil, gas and minerals globally, the UK was a **prime mover in founding the EITI in 2002** and continues to be a major supporter.

We strengthened our global leadership by choosing to implement the EITI Standard, ensuring that we offer industry, investors, civil society and the UK public assurance over how the UK's natural resources and the revenues they generate are used.

Four years ago, the UK became the first major economy in the world to pass laws to end its contribution to global warming by 2050.

The UK has been using the EITI platform to bring together data from wide-ranging sources in an accessible format to strengthen public understanding of our extractive industries.

## UK EITI highlights and innovations

- The UK publishes the timeliest payments data of all 57 implementing countries. Our 2021 Report was the fastest to date – published in July 2022.
- UK EITI scored 90 out of 100 when validated against the EITI Standard in 2021.
- The UK is a world leader for Beneficial Ownership disclosure. Our Beneficial Ownership Register is fully accessible to anyone at no charge.
- The UK published its first ever **Critical Minerals Strategy** in 2022.

## 2023 priorities

Ensuring the UK EITI and our data contribute to achieving a **Just Energy Transition** (JET) is a key focus and we look forward to the clarity that the new EITI Standard will bring. Looking beyond Dakar, a top priority is preparing UK stakeholders – including renewables and essential minerals producers – for the requirements of the 2023 Standard and reaching into communities affected by the energy transition.



## About the UK extractive industries

- Oil, gas, mining and quarrying contributed Gross Value Added (GVA) of £26 billion to the UK economy in 2022, and directly employed over 50,000 people. Many more work in the industries' wider supply chains.
- Significant opportunities for responsible oil and gas recovery will remain as the UK works to achieve net zero greenhouse gas emissions by 2050.
- In 2020 the UK mining and quarrying industry produced 176 million tonnes of primary aggregates. Mining is undergoing an upturn with new projects being developed in the North West and North East of England and in Scotland.
- The UK is a world leader in offshore wind generation – supplying 40% of UK electricity needs and over 20,000 jobs; capacity is planned to triple by 2030.

## Resources

- UK EITI website  
<https://www.ukeiti.org/>
- Latest UK EITI payments report  
<https://www.ukeiti.org/payments-data>
- Latest UK EITI Annual Report  
<https://www.ukeiti.org/publication/uk-eiti-annual-review-2022>
- UK Beneficial Ownership Register  
<https://www.gov.uk/government/organisations/companies-house>
- Offshore Energies UK  
<https://oeuk.org.uk/>
- Mineral Products Association  
<https://mineralproducts.org/>
- Mining Association of the UK  
<https://mauk.org.uk/>
- Critical Minerals Association  
<https://www.criticalmineral.org/>
- UK Critical Minerals Strategy  
<https://www.ukeiti.org/news-item/uks-critical-minerals-strategy-launched>

